



Paul Toole
Deputy Premier
Minister for Regional NSW
Minister for Police

Dugald Saunders
Minister for Agriculture
Minister for Western NSW

MEDIA RELEASE

Wednesday, 20 April 2022

*****Grabs and footage available below.***

RICE VESTING ARRANGEMENTS EXTENDED

Deputy Premier and Minister for Regional NSW Paul Toole and Minister for Agriculture and Western NSW Dugald Saunders have travelled to Deniliquin to announce a five-year extension of the vesting powers of the NSW Rice Marketing Board.

Rice vesting is an arrangement established under the Rice Marketing Act 1983, where legal ownership of all rice grown in NSW is fully vested in the Rice Marketing Board of NSW.

As part of these arrangements, a Sole and Exclusive Export Licence is currently issued to SunRice with the exclusive ability to export NSW-grown rice.

Mr Toole said NSW will continue rice vesting in the Rice Marketing Board until 30 June 2027.

“This is an industry we can truly call our own, with over 99 per cent of all rice produced in Australia grown in NSW,” Mr Toole said.

“The NSW rice industry had an estimated farm gate value of \$184 million in 2020-21, with an average farm gate value of \$188 million per annum over the past ten years. The industry contributes significantly to our world-class agricultural output, so it is critical that businesses and growers have some certainty in how their rice will be marketed moving forward”.

Minister for Agriculture and Western NSW Dugald Saunders said the Department of Primary Industries conducted a detailed review of the rice vesting arrangements in NSW.

“The Rice Vesting Review found overwhelming support for the continuation of vesting arrangements by stakeholders in the state’s major rice growing regions,” Mr Saunders said.

“I am proud to stand behind an industry that can produce up to 1 million tonnes of rice per year, playing an important role in food security in Australia and around the world.

“The NSW Government is also commissioning an independent report to address a broad range of issues identified by the 2021 Review and provide more clarity on how we can continue to support the entire rice industry across NSW.”

For more information about the review of rice vesting in NSW, visit:

<https://www.dpi.nsw.gov.au/about-us/legislation/list/rice-marketing/review/info-paper>

*****Grabs and footage available for download [here](#).***

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